

# MAHURANGI COLLEGE

## ANNUAL REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### School Directory

**Ministry Number:** 24

**Principal:** Tony Giles

**School Address:** 2 Woodcocks Road, Warkworth

**School Postal Address:** PO Box 64, Warkworth

**School Phone:** (09) 425-8039

**School Email:** [admin@mahurangi.school.nz](mailto:admin@mahurangi.school.nz)

#### Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
Dean Iversen	Presiding Member	Elected June 2019	1 September 2022
Tony Giles	Principal ex Officio		
Jason Neely	Deputy Chair	Elected June 2019	31 December 2021
Ihirangi Heke	Parent Representative	Elected June 2019	31 December 2021
Rachel O'Malley	Parent Representative	Elected June 2019	1 September 2022
Peter Meafou	Parent Representative	Elected June 2019	1 September 2022
Nyree Norrington	Staff Representative	Elected June 2019	1 September 2022
Rachel McGuire	Student Representative	Elected October 2020	1 February 2022

**Accountant / Service Provider:** N/A

# MAHURANGI COLLEGE

Annual Report - For the year ended 31 December 2021

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# Mahurangi College

## Statement of Responsibility

For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the school.

The School's 2021 financial statements are authorised for issue by the Board.

DEAN TVERSEN  
Full Name of Presiding Member

[Signature]  
Signature of Presiding Member

31<sup>st</sup> May 2022  
Date:

ANTONY GILES  
Full Name of Principal

[Signature]  
Signature of Principal

31/5/2022.  
Date:

# Mahurangi College

## Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
<b>Revenue</b>				
Government Grants	2	14,934,079	15,173,283	15,244,715
Locally Raised Funds	3	947,552	828,266	1,028,259
Interest Income		25,642	31,260	54,849
Gain on Sale of Property, Plant and Equipment		344	-	3,426
International Students	4	266,202	211,195	508,319
		<u>16,173,819</u>	<u>16,244,004</u>	<u>16,839,568</u>
<b>Expenses</b>				
Locally Raised Funds	3	634,992	400,241	673,702
International Students	4	255,517	269,133	508,106
Learning Resources	5	11,309,790	10,852,321	10,456,870
Administration	6	680,306	748,507	653,915
Finance		9,627	10,500	11,446
Property	7	2,941,875	3,914,513	3,839,277
Depreciation	12	455,246	480,000	476,211
Loss on Disposal of Property, Plant and Equipment		-	-	17,636
		<u>16,287,353</u>	<u>16,675,215</u>	<u>16,637,163</u>
<b>Net Surplus / (Deficit) for the year</b>		(113,534)	(431,211)	202,405
Other Comprehensive Revenue and Expense		-	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<u>(113,534)</u>	<u>(431,211)</u>	<u>202,405</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

# Mahurangi College

## Statement of Changes in Net Assets/Equity

For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
<b>Equity at 1 January</b>		<u>4,356,287</u>	<u>4,153,882</u>	<u>4,095,485</u>
Total comprehensive revenue and expense for the year		(113,534)	(431,211)	202,405
Capital Contributions from the Ministry of Education Contribution - Furniture and Equipment Grant		1,964	-	58,397
<b>Equity at 31 December</b>		<u>4,244,717</u>	<u>3,722,671</u>	<u>4,356,287</u>
Retained Earnings		4,244,717	3,722,671	4,356,287
<b>Equity at 31 December</b>		<u>4,244,717</u>	<u>3,722,671</u>	<u>4,356,287</u>

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

**Mahurangi College**  
**Statement of Financial Position**  
As at 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
<b>Current Assets</b>				
Cash and Cash Equivalents	8	1,604,179	623,795	455,785
Accounts Receivable	9	914,220	835,000	799,762
GST Receivable		-	35,000	42,991
Prepayments		38,157	10,000	100,630
Inventories	10	14,233	13,000	14,256
Investments	11	1,750,000	2,000,000	2,502,019
Funds owed for Capital Works Projects	18	200,902	-	227,893
		<b>4,521,691</b>	<b>3,516,795</b>	<b>4,143,336</b>
<b>Current Liabilities</b>				
GST Payable		827	-	-
Accounts Payable	13	1,371,341	1,175,000	1,116,284
Revenue Received in Advance	14	341,655	184,000	362,036
Provision for Cyclical Maintenance	15	69,738	108,000	107,735
Finance Lease Liability	16	53,766	61,000	50,534
Funds held in Trust	17	176,738	205,000	284,650
Funds held for Capital Works Projects	18	293,020	-	7,138
Funds held on behalf of Transport Cluster	19	71,620	123,124	66,248
		<b>2,378,705</b>	<b>1,856,124</b>	<b>1,994,625</b>
<b>Working Capital Surplus/(Deficit)</b>		<b>2,142,986</b>	<b>1,660,671</b>	<b>2,148,711</b>
<b>Non-current Assets</b>				
Property, Plant and Equipment	12	2,618,219	2,532,000	2,644,297
		<b>2,618,219</b>	<b>2,532,000</b>	<b>2,644,297</b>
<b>Non-current Liabilities</b>				
Provision for Cyclical Maintenance	15	433,298	380,000	373,844
Finance Lease Liability	16	83,190	90,000	62,877
		<b>516,488</b>	<b>470,000</b>	<b>436,721</b>
<b>Net Assets</b>		<b>4,244,717</b>	<b>3,722,671</b>	<b>4,356,287</b>
<b>Equity</b>		<b>4,244,717</b>	<b>3,722,671</b>	<b>4,356,287</b>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

# Mahurangi College

## Statement of Cash Flows

For the year ended 31 December 2021

	Note	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
<b>Cash flows from Operating Activities</b>				
Government Grants		3,507,720	3,362,071	4,637,933
Locally Raised Funds		1,017,743	778,266	1,016,932
International Students		125,006	(574,805)	202,423
Goods and Services Tax (net)		43,818	10,000	(784)
Payments to Employees		(2,454,498)	(2,480,695)	(2,282,992)
Payments to Suppliers		(1,666,577)	(1,512,420)	(3,369,895)
Interest Paid		(9,627)	(10,500)	(11,446)
Interest Received		25,772	36,260	66,325
Net cash from/(to) Operating Activities		589,357	(391,823)	258,496
<b>Cash flows from Investing Activities</b>				
Proceeds from Sale of Property Plant & Equipment		344	2,000	3,426
Purchase of Property Plant & Equipment		(369,397)	(316,000)	(392,160)
Purchase of Investments		-	-	(486,623)
Proceeds from Sale of Investments		752,019	570,000	-
Net cash from/(to) Investing Activities		382,966	256,000	(875,357)
<b>Cash flows from Financing Activities</b>				
Furniture and Equipment Grant		1,964	(58,397)	58,397
Finance Lease Payments		(36,226)	19,130	(71,675)
Funds Administered on Behalf of Third Parties		210,333	277,023	173,982
Net cash from/(to) Financing Activities		176,071	237,756	160,704
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>1,148,394</b>	<b>101,933</b>	<b>(456,157)</b>
Cash and cash equivalents at the beginning of the year	8	455,785	521,862	911,942
<b>Cash and cash equivalents at the end of the year</b>	8	<b>1,604,179</b>	<b>623,795</b>	<b>455,785</b>

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

# Mahurangi College

## Notes to the Financial Statements

### For the year ended 31 December 2021

#### 1. Statement of Accounting Policies

##### a) Reporting Entity

Mahurangi College (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

##### b) Basis of Preparation

###### *Reporting Period*

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

###### *Basis of Preparation*

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

###### *Financial Reporting Standards Applied*

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

###### *PBE Accounting Standards Reduced Disclosure Regime*

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

###### *Measurement Base*

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

###### *Presentation Currency*

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

###### *Specific Accounting Policies*

The accounting policies used in the preparation of these financial statements are set out below.

###### *Critical Accounting Estimates And Assumptions*

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

###### *Cyclical maintenance*

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 15.

###### *Useful lives of property, plant and equipment*

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

### **Critical Judgements in applying accounting policies**

Management has exercised the following critical judgements in applying accounting policies:

#### **Classification of leases**

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

#### **Recognition of grants**

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

### **c) Revenue Recognition**

#### **Government Grants**

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

#### **Other Grants**

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

#### **Donations, Gifts and Bequests**

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

#### **Interest Revenue**

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

### **d) Operating Lease Payments**

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

### **e) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

### **f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

### **g) Accounts Receivable**

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

#### **h) Inventories**

Inventories are consumable items held for sale and comprised of stationery, canteen supplies and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

#### **i) Investments**

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

#### **j) Property, Plant and Equipment**

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

#### **Finance Leases**

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

#### **Depreciation**

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Board Owned Buildings	25 years
Furniture	15 years
Equipment	5 years
Information and communication technology	3 years
Motor vehicles	5 years
Textbooks	4 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

#### **k) Impairment of property, plant and equipment**

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

##### *Non cash generating assets*

Property, plant and equipment held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

#### **l) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

#### **m) Employee Entitlements**

##### *Short-term employee entitlements*

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

#### **n) Revenue Received in Advance**

Revenue received in advance relates to fees received from international students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

#### **o) Funds Held in Trust**

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

#### **p) Shared Funds**

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. The cluster of schools operate activities outside of the School's control. These amounts are not recorded in the Statement of Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

**q) Provision for Cyclical Maintenance**

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.

**r) Financial Instruments**

The School's financial assets comprise cash and cash equivalents, accounts receivable and investments. All of these financial assets are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable and finance lease liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

**s) Goods and Services Tax (GST)**

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

**t) Budget Figures**

The budget figures are extracted from the School budget that was approved by the Board.

**u) Services received in-kind**

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

## 2. Government Grants

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Operational Grants	2,833,999	2,656,036	2,660,230
Teachers' Salaries Grants	9,226,141	8,891,600	8,859,124
Use of Land and Buildings Grants	2,183,134	3,200,000	3,075,102
Other MoE Grants	410,688	290,476	543,492
Other Government Grants	280,117	135,171	106,767
	<u>14,934,079</u>	<u>15,173,283</u>	<u>15,244,715</u>

## 3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
<b>Revenue</b>			
Donations & Bequests	130,758	91,631	123,886
Curriculum related Activities - Purchase of goods and services	199,363	188,721	180,125
Fees for Extra Curricular Activities	337,695	30,000	320,941
Trading	165,284	337,000	257,062
Fundraising & Community Grants	26,917	56,000	22,206
Other Revenue	87,535	124,914	124,039
	<u>947,552</u>	<u>828,266</u>	<u>1,028,259</u>
<b>Expenses</b>			
Extra Curricular Activities Costs	384,541	65,500	386,788
Trading	169,280	310,741	248,612
Fundraising and Community Grant Costs	2,609	10,000	2,500
Other Locally Raised Funds Expenditure	78,562	14,000	35,802
	<u>634,992</u>	<u>400,241</u>	<u>673,702</u>
<i>Surplus/ (Deficit) for the year Locally raised funds</i>	<u>312,560</u>	<u>428,025</u>	<u>354,557</u>

#### 4. International Student Revenue and Expenses

	2021 Actual Number	2021 Budget (Unaudited) Number	2020 Actual Number
International Student Roll	19	15	35
	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
<b>Revenue</b>			
International Student Fees	266,202	211,195	508,319
<b>Expenses</b>			
Student Recruitment	-	500	499
Employee Benefit - Salaries	194,911	213,720	386,460
Other Expenses	60,606	54,913	121,147
	255,517	269,133	508,106
<i>Surplus/ (Deficit) for the year International Students</i>	10,685	(57,938)	213

#### 5. Learning Resources

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Curricular	454,477	470,026	433,547
Equipment Repairs	5,980	7,100	3,360
Information and Communication Technology	24,676	22,000	25,853
Library Resources	10,613	13,300	7,718
Employee Benefits - Salaries	10,782,685	10,288,895	9,955,712
Staff Development	31,359	51,000	30,680
	11,309,790	10,852,321	10,456,870

#### 6. Administration

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Audit Fee	16,709	14,500	13,917
Board Fees	5,610	8,000	5,040
Board Expenses	8,373	6,200	7,497
Communication	36,552	47,000	35,292
Consumables	30,088	36,000	33,941
Operating Lease	2,944	3,000	3,118
Legal Fees	12,281	-	1,236
Other	54,563	127,260	75,391
Employee Benefits - Salaries	445,474	436,667	412,399
Insurance	33,898	36,000	33,048
Service Providers, Contractors and Consultancy	33,814	33,880	33,036
	680,306	748,507	653,915

## 7. Property

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Caretaking and Cleaning Consumables	24,056	35,000	31,283
Consultancy and Contract Services	9,480	7,000	7,844
Cyclical Maintenance Provision	60,950	75,500	86,376
Grounds	36,419	31,000	40,665
Heat, Light and Water	169,733	152,000	139,746
Rates	1,370	-	1,441
Repairs and Maintenance	131,325	114,000	139,355
Use of Land and Buildings	2,183,134	3,200,000	3,075,102
Security	19,179	12,000	18,450
Employee Benefits - Salaries	306,229	288,013	299,015
	<u>2,941,875</u>	<u>3,914,513</u>	<u>3,839,277</u>

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align it with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

## 8. Cash and Cash Equivalents

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Bank Accounts	1,477,101	623,795	327,785
Short-term Bank Deposits	128,000	-	128,000
Bank Overdraft	(922)	-	-
Cash and cash equivalents for Statement of Cash Flows	<u>1,604,179</u>	<u>623,795</u>	<u>455,785</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$1,604,179 Cash and Cash Equivalents, \$293,020 is held by the School on behalf of the Ministry of Education. These funds have been provided for the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2022 on Crown owned school buildings.

Of the \$1,604,179 Cash and Cash Equivalents, \$121,524 of unspent grant funding and \$24,345 of Year 13 Camp Fees for 2022 is held by the School. The grant funding is subject to restrictions which specify how the grant is required to be spent. If these requirements are not met, the funds will need to be returned.

Of the \$1,604,179 Cash and Cash Equivalents, \$71,620 is held by the School on behalf of the Mahurangi Transport cluster. See note 19 for details of how the funding received for the cluster has been spent in the year.

## 9. Accounts Receivable

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
Receivables	\$ 31,280	\$ 80,000	\$ 46,905
Receivables from the Ministry of Education	85,771	-	2,438
Interest Receivable	6,321	5,000	6,451
Teacher Salaries Grant Receivable	790,848	750,000	743,968
	<u>914,220</u>	<u>835,000</u>	<u>799,762</u>
Receivables from Exchange Transactions	37,601	85,000	53,356
Receivables from Non-Exchange Transactions	876,619	750,000	746,406
	<u>914,220</u>	<u>835,000</u>	<u>799,762</u>

## 10. Inventories

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
Stationery	\$ 7,747	\$ 5,000	\$ 4,828
School Uniforms	-	5,000	8,033
Canteen	6,486	3,000	1,395
	<u>14,233</u>	<u>13,000</u>	<u>14,256</u>

## 11. Investments

The School's investment activities are classified as follows:

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
Current Asset	\$	\$	\$
Short-term Bank Deposits	1,750,000	2,000,000	2,502,019
Total Investments	<u>1,750,000</u>	<u>2,000,000</u>	<u>2,502,019</u>

## 12. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Transfer	Depreciation	Total (NBV)
2021	\$	\$	\$	\$	\$	\$
Land	138,600	-	-	-	-	138,600
Buildings	963,121	17,797	-	45,067	(99,089)	926,896
Furniture and Equipment	1,002,106	112,628	-	28,495	(193,374)	949,855
Information and Communication Technology	103,491	54,457	-	-	(70,843)	87,105
Motor Vehicles	137,585	-	-	-	(23,088)	114,497
Textbooks	5	-	-	-	(1)	4
Leased Assets	108,347	84,788	-	-	(58,340)	134,795
Library Resources	79,188	10,856	-	-	(10,511)	79,533
WIP (Y10 Hoteo Camp, Building Academy - Tiny House)	111,854	153,389	(4,747)	(73,562)	-	186,934
<b>Balance at 31 December 2021</b>	<b>2,644,297</b>	<b>433,915</b>	<b>(4,747)</b>	<b>-</b>	<b>(455,246)</b>	<b>2,618,219</b>

The net carrying value of equipment held under a finance lease is \$134,795 (2020: \$108,347)

	2021	2021	2021	2020	2020	2020
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Land	138,600	-	138,600	138,600	-	138,600
Buildings	1,964,769	(1,037,873)	926,896	1,901,904	(938,783)	963,121
Furniture and Equipment	3,413,773	(2,463,918)	949,855	3,272,650	(2,270,544)	1,002,106
Information and Communication Technology	358,045	(270,940)	87,105	303,588	(200,097)	103,491
Motor Vehicles	199,064	(84,567)	114,497	199,064	(61,479)	137,585
Textbooks	49,762	(49,758)	4	49,762	(49,757)	5
Leased Assets	309,317	(174,522)	134,795	295,635	(187,288)	108,347
Library Resources	178,081	(98,548)	79,533	170,483	(91,295)	79,188
WIP (Y10 Hoteo Camp, Building Academy - Tiny House)	186,934	-	186,934	111,854	-	111,854
<b>Balance at 31 December</b>	<b>6,798,345</b>	<b>(4,180,126)</b>	<b>2,618,219</b>	<b>6,443,540</b>	<b>(3,799,243)</b>	<b>2,644,297</b>

### 13. Accounts Payable

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Creditors	272,862	250,000	233,978
Accruals	150,454	30,000	29,821
Banking Staffing Overuse	23,824	-	-
Employee Entitlements - Salaries	876,640	850,000	809,075
Employee Entitlements - Leave Accrual	47,561	45,000	43,410
	<u>1,371,341</u>	<u>1,175,000</u>	<u>1,116,284</u>
Payables for Exchange Transactions	1,371,341	1,175,000	1,116,284
	<u>1,371,341</u>	<u>1,175,000</u>	<u>1,116,284</u>

The carrying value of payables approximates their fair value.

### 14. Revenue Received in Advance

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Grants in Advance - Ministry of Education	68,843	-	2,594
International Student Fees in Advance	156,550	134,000	297,746
Other revenue in Advance	116,262	50,000	61,696
	<u>341,655</u>	<u>184,000</u>	<u>362,036</u>

### 15. Provision for Cyclical Maintenance

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Provision at the Start of the Year	481,579	481,579	395,203
Increase/ (decrease) to the Provision During the Year	60,950	75,500	86,376
Use of the Provision During the Year	(39,493)	(69,079)	-
Provision at the End of the Year	<u>503,036</u>	<u>488,000</u>	<u>481,579</u>
Cyclical Maintenance - Current	69,738	108,000	107,735
Cyclical Maintenance - Term	433,298	380,000	373,844
	<u>503,036</u>	<u>488,000</u>	<u>481,579</u>

## 16. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
No Later than One Year	62,899	69,000	57,632
Later than One Year and no Later than Five Years	89,450	95,000	68,866
Future Finance Charges	(15,393)	(13,000)	(13,087)
	<u>136,956</u>	<u>151,000</u>	<u>113,411</u>
<b>Represented by</b>			
Finance lease liability - Current	53,766	61,000	50,534
Finance lease liability - Term	83,190	90,000	62,877
	<u>136,956</u>	<u>151,000</u>	<u>113,411</u>

## 17. Funds held in Trust

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Funds Held in Trust on Behalf of Third Parties - Current	176,738	205,000	284,650
	<u>176,738</u>	<u>205,000</u>	<u>284,650</u>

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expenditure of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

## 18. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash

	2021	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$	\$	\$
A Reroof: Staff & Workrooms Reroof	<i>Completed</i>	7,138	-	(631)	(6,507)	-
A Block Student Toilet Refurb	<i>Completed</i>	(85,266)	-	-	879	(84,387)
A Block Ladies Toilet Refurb	<i>Completed</i>	(65,746)	60,118	-	5,628	-
R Block Flooring	<i>Completed</i>	(1,685)	1,685	-	-	-
S1 Dance Flooring	<i>Completed</i>	(14,138)	14,658	(520)	-	-
T1 Fume Extraction & Spraybooth	<i>Completed</i>	(8,976)	8,976	-	-	-
Site: Stormwater Pipe Replacement (Gym)	<i>Completed</i>	(832)	787	-	45	-
Canteen Project	<i>Completed</i>	(1,528)	-	-	-	(1,528)
T5 Sub-Division	<i>Completed</i>	(25,233)	-	(650)	-	(25,883)
Fitness Centre/New Gym	<i>In Progress</i>	(1,886)	-	(7,532)	-	(9,418)
Z1 & Z2 Conversion	<i>Completed</i>	(12,991)	-	-	-	(12,991)
Special Needs Project Works (LSC)	<i>In Progress</i>	(2,202)	-	(46,055)	-	(48,257)
Sewer Drain Replacement	<i>Completed</i>	(2,515)	22,500	(10,921)	-	9,064
SIP: Field Drainage	<i>In Progress</i>	(4,895)	360,000	(71,149)	-	283,956
J Block Leak Remediation	<i>In Progress</i>	-	-	(832)	-	(832)
E Block Roofing 1-5	<i>In Progress</i>	-	-	(8,769)	-	(8,769)
K Block Chemical Store extension	<i>In Progress</i>	-	-	(820)	-	(820)
Pool Change Rooms Upgrade	<i>In Progress</i>	-	-	(729)	-	(729)
A,C,G,H & T Roofing & Lighting	<i>In Progress</i>	-	-	(7,288)	-	(7,288)
<b>Totals</b>		<b>(220,755)</b>	<b>468,724</b>	<b>(155,896)</b>	<b>45</b>	<b>92,118</b>

### Represented by:

Funds Held on Behalf of the Ministry of Education

293,020

Funds Due from the Ministry of Education

(200,902)

92,118

	2020	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$	\$	\$
A Reroof: Staff & Workrooms Reroof	<i>completed</i>	(36,541)	43,913	234	-	7,138
A Block Student Toilet Refurb	<i>completed</i>	(55,800)	-	29,466	-	(85,266)
A Block Ladies Toilet Refurb	<i>completed</i>	(65,746)	-	-	-	(65,746)
R Block Flooring	<i>completed</i>	(15,208)	14,067	544	-	(1,685)
S1 Dance Flooring	<i>completed</i>	(14,138)	-	-	-	(14,138)
T1 Fume Extraction & Spraybooth	<i>completed</i>	(9,087)	-	-	111	(8,976)
Heat Pump Schoolwide	<i>completed</i>	(54,380)	54,880	500	-	-
Site: Stormwater Pipe Replacement (Gym)	<i>completed</i>	(10,524)	10,236	544	-	(832)
E Block Roofing 6-9 & Walkway	<i>completed</i>	(14,983)	3,739	1,000	12,244	-
Canteen Project	<i>completed</i>	(14,969)	23,819	10,378	-	(1,528)
T5 Sub-Division	<i>completed</i>	(78,386)	85,050	31,897	-	(25,233)
Fitness Centre/New Gym	<i>in progress</i>	-	-	1,886	-	(1,886)
Z1 & Z2 Conversion	<i>completed</i>	(39,461)	44,059	17,589	-	(12,991)
Special Needs Project Works (LSC)	<i>in progress</i>	(612)	-	1,590	-	(2,202)
Sewer Drain Replacement	<i>in progress</i>	-	-	2,515	-	(2,515)
SIP: Field Drainage	<i>in progress</i>	-	-	4,895	-	(4,895)
Old Gym Window Replacement	<i>completed</i>	(9,378)	(1,301)	-	10,679	-
<b>Totals</b>		<b>(419,213)</b>	<b>278,462</b>	<b>103,038</b>	<b>23,034</b>	<b>(220,755)</b>

## 19. Funds Held on Behalf of Cluster / Transport Network

Mahurangi College is the lead school and holds funds on behalf of the cluster, a group of schools funded by the Ministry.

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Funds Held at Beginning of the Year	66,248	123,124	105,328
Funds Received from Cluster Members	962	18,510	15,459
Funds Received from MoE	1,333,508	1,380,589	1,327,288
Total funds received	<u>1,334,470</u>	<u>1,399,099</u>	<u>1,342,747</u>
Funds Spent on Behalf of the Cluster	1,262,850	1,275,975	1,276,499
Funds remaining	<u>71,620</u>	<u>123,124</u>	<u>66,248</u>
Distribution of Funds			
Ahuroa	4,297	7,980	6,827
Kaipara Flats	1,249	2,317	1,982
Leigh	989	1,834	1,569
Horizon	997	1,855	1,587
Mahurangi College	41,450	77,023	65,890
Matakana	7,967	14,817	12,675
Warkworth	7,237	13,460	11,515
Snells Beach	2,062	3,838	3,283
Funds Held at Year End	<u>71,620</u>	<u>123,124</u>	<u>66,248</u>

## 20. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

## 21. Remuneration

### Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2021 Actual \$	2020 Actual \$
<i>Board Members</i> Remuneration	5,610	5,040
<i>Leadership Team</i> Remuneration Full-time equivalent members	684,053 5	669,498 5
Total key management personnel remuneration	689,663	674,538

There are 7 members of the Board excluding the Principal. The Board had held 7 full meetings of the Board in the year. The Board also has sub-committees Finance (2 members) and Property (2 members) that meet monthly. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters. Two (2) members of the Board have been involved in updating the school policies.

### Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	180-190	180-190
Benefits and Other Emoluments	5-10	5-10

### Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2021 FTE Number	2020 FTE Number
100-120	21.00	14.00
120-140	3.00	3.00
	24.00	17.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

## 22. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2021 Actual	2020 Actual
Total	\$25,000	-
Number of People	1	-

### 23. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2021 (Contingent liabilities and assets at 31 December 2020: nil).

#### Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

### 24. Commitments

#### (a) Capital Commitments

As at 31 December 2021 the Board has entered into contract agreements for capital works as follows:

- a) \$500,000 for Field Drainage and Irrigation has been committed to be completed in 2022, of which \$400,000 will be funded by the Ministry of Education and up to \$100,000 will be funded by the Board of Trustees. \$360,000 has been received from the Ministry of which \$71,149 has been spent on the project to date.
- b) \$529,000 for the Gymnasium Upgrade has been committed to be completed in 2022, which will be fully funded by the Ministry of Education. \$9,418 has been spent to date
- c) \$245,000 for the LSC Building has been committed to be completed in 2022, which will be fully funded by the Ministry of Education. \$48,257 has been spent to date.
- d) \$18,225 for the J Block Leak Remediation has been committed to be completed in 2022, which is fully funded by the Ministry of Education. \$832 has been spent to date.
- e) \$150,000 for the E 1-5 Block Roofing has been committed to be completed in 2022, which is fully funded by the Ministry of Education. \$8,769 has been spent to date.
- f) \$120,000 for the K Block Chemical Store Extension has been committed to be completed in 2022/3, which is fully funded by the Ministry of Education. \$820 has been spent to date.
- g) \$150,000 for the Pool Change Rooms Upgrade has been committed to be completed in 2022/3, which is fully funded by the Ministry of Education. \$729 has been spent to date.
- h) \$740,000 for the A,C,G,H & T Roofing and Lighting has been committed to be completed in 2022/3, which is fully funded by the Ministry of Education. \$7,288 has been spent to date.

(Capital commitments at 31 December 2020: \$1,185,002)

#### (b) Operating Commitments

As at 31 December 2021 the Board has entered into the following contracts:

- (a) operating lease of a EFTPOS Machine;

No later than One Year

Later than One Year and No Later than Five Years

	2021 Actual \$	2020 Actual \$
No later than One Year	2,770	3,022
Later than One Year and No Later than Five Years	-	2,770
	<u>2,770</u>	<u>5,792</u>

## 25. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

### Financial assets measured at amortised cost

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Cash and Cash Equivalents	1,604,179	623,795	455,785
Receivables	914,220	835,000	799,762
Investments - Term Deposits	1,750,000	2,000,000	2,502,019
Total Financial assets measured at amortised cost	<u>4,268,399</u>	<u>3,458,795</u>	<u>3,757,566</u>

### Financial liabilities measured at amortised cost

Payables	1,371,341	1,175,000	1,116,284
Finance Leases	136,956	151,000	113,411
Total Financial Liabilities Measured at Amortised Cost	<u>1,508,297</u>	<u>1,326,000</u>	<u>1,229,695</u>

## 26. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

## 27. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

## **28. COVID 19 Pandemic on going implications**

### **Impact of Covid-19**

During 2021 the country moved between alert levels. During February and March 2021 Auckland was placed into alert levels 3 and 2 and other parts of the country moved into alert level 2.

Towards the end of August 2021, the entire country moved to alert level 4, with a move to alert level 3 and 2 for everyone outside the Auckland region three weeks later. Auckland remained in alert level 3 for a prolonged period of time.

### **Reduction in International students**

Under alert levels 4, 3, 2, and 1 International travel is heavily restricted. The school has been unable to welcome and enrol prospective international students which has resulted in a reduction in revenue from student fees & charges from International students.

# Analysis of Variance Reporting

MINISTRY OF EDUCATION  
TE TĀHURU O TE MĀTAURANGA



School Name:	Mahurangi College	School Number:	24
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Strategic Aim:	<ol style="list-style-type: none"> <li>To continue to grow highly effective teachers whose understanding of pedagogy is supported by robust research and cognitive science</li> <li>To continue to grow a culture of genuine mutual respect underpinned by highly engaged behaviour for learning and our pride values.</li> </ol>
Annual Aim:	To build the capacity of staff through dedicated, structured professional learning and development opportunities. All staff know, understand, and use evidence informed teaching approaches To continue to grow a culture of genuine mutual respect underpinned by highly engaged behaviour for learning and our PRIDE values
Target:	65% Y13 achieve UE 10 NZQA Scholarship passes Y11-13 students maintain pass rates for NCEA above the National average for decile 7 schools 95% students achieve L2 85% Y7&8 students achieve at or above the expected level in reading, writing & mathematics
Baseline Data:	NZQA data <a href="https://secure.nzqa.govt.nz/for-providers/schools/reports/principals/index.do">https://secure.nzqa.govt.nz/for-providers/schools/reports/principals/index.do</a> Maori review <a href="https://docs.google.com/document/d/1liu4FU0pLvDAOH7DpPkQwYHCWLMdQ5DI-LpmwifE/edit">https://docs.google.com/document/d/1liu4FU0pLvDAOH7DpPkQwYHCWLMdQ5DI-LpmwifE/edit</a> School culture review <a href="https://docs.google.com/forms/d/1qNqj7yVVYKX2-l-blurnTQxG-YeX9-YOy5IMMwmKEQc/edit">https://docs.google.com/forms/d/1qNqj7yVVYKX2-l-blurnTQxG-YeX9-YOy5IMMwmKEQc/edit</a> Pastoral review <a href="https://drive.google.com/drive/u/0/folders/1z77i50n6df7IHTuxIn_9oT03mRpZUpB">https://drive.google.com/drive/u/0/folders/1z77i50n6df7IHTuxIn_9oT03mRpZUpB</a>

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p>Strategies included:</p> <ul style="list-style-type: none"> <li>- Introduction of weekly PLD sessions (Tuesday mornings)</li> <li>- Successful PLD applications, allowing us to utilise expert partners (e.g. Jo Robson)</li> <li>- BOT strategic resourcing of 2 extra specialist classroom teachers</li> <li>- Purchase of Tom Sherrington's 'Walkthrus' PLD module</li> <li>- PLD focus on cognitive science informed approaches: effective questioning (e.g. 'cold calling') responsive teaching (e.g. using mini whiteboards to check students are ready to begin independent practice).</li> <li>- Restructure to strengthen dean/pastoral structure.</li> <li>- Focus on fully engaged behaviour for learning</li> <li>- Initiated a review of our provision for Māori students, including a successful PLD application to engage Hone Heke Rankin to support</li> </ul>	<p>Improved endorsement rates at all 3 senior levels</p> <p>High levels of staff engagement with PD programme (as evidenced via staff survey)</p> <p>Instructional coaching undertaken by SCTs leading to improved classroom practice</p> <p>NCEA pass rates declined (although comparable with decile 7 &amp; National)</p> <p>NCEA endorsement rates increased markedly</p> <p>Scholarship results up, but not at target (10)</p> <p>Schoolwide classroom behaviour improved (as evidenced in staff feedback)</p> <p>Y7-8 literacy 74% at or above the standard</p> <p>Y7-8 numeracy 72% at or above the standard</p>	<p>Covid impacted NCEA results, increasing the gap between advantaged and disadvantaged students. Endorsement rates were significantly above norms (and likely to return to normal levels post-covid). The UEGs enabled advantaged students to do well.</p> <p>Scholarship results were up (6) due to the promotion of some faculty. Pleasingly, scholarships were achieved in science for the first time in many years.</p> <p>UE results were up (from 53.5% to 61.9%) as a result of more intentional teaching, better tracking and support, and a school-wide focus on UE. However, this result may also have been impacted by UEGs and will need to be monitored. The result was short of our current target (65%) and some way from our aspirational goal of 80%</p>	<p>2022 onwards will see a focus on disciplinary literacy, in order that students may better access the curriculum. This will also prepare students for the NCEA literacy component. Explicit vocabulary building of tier 2 &amp; 3 words will be part of the strategy, along with explicit approaches around listening comprehension.</p> <p>HOFs continue their work on developing ambitious, well-sequenced and responsive curriculum.</p> <p>Teachers continue to improve classroom pedagogy, utilising the best bets from cognitive science, with particular emphasis on questioning, classroom oracy, checking for understanding, clear modelling, and independent practice.</p> <p>The culture of the school and classroom behaviour (fully engaged for learning) continues to improve. Further work to cement gains and drive improvement will continue, with an emphasis on lessening 'desk-top truancy' where</p>

<p>Matauranga Māori in the College</p> <ul style="list-style-type: none"> <li>- Middle Leadership PLD planne</li> <li>- SLT inquiry into school culture, engaging with Tom Bennett, Barry Smith, purchase of Amy Forrester's text <i>Complete Guide to Pastoral Leadership</i> etc.</li> <li>- Property projects: New classroom build progressed, with plans for first of our new 8-room blocks.</li> <li>- Developed relationships with iwi Ngati Manuhiri.</li> <li>- Teachers connected with students throughout lockdowns</li> <li>- Hoteo Camp planning progressed, with consenting taking place</li> <li>- Health &amp; Safety committee (and regular meetings) established.</li> </ul>			<p>students are physically in class but not really engaged.</p> <p>Strategic allocation of BOT funds will support these areas with PLD funding (and applications) focussed on culture, curriculum and pedagogy.</p> <p>Junior faculty continue to prepare for their move into the new build, with collaborative syndicate planning which includes cognitive load theory.</p> <p>Support of maths continues with allocation of PLD hours and the development of a sequenced mastery curriculum.</p>
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**Planning for next year:**

Focus will be maintained on our targets, due to be refreshed as part of our strategic planning 2023-25. This focus will be on culture, ensuring a scholarly atmosphere conducive to learning is established and maintained, curriculum sequencing, so that students over time know more and can do more, and science informed pedagogy. We will also endeavour to ensure that we are not 'distracted' by projects or initiatives that draw us away from our core.

## KIWISPORT REPORT 2021

Unfortunately covid lockdowns interrupted the end of our winter sport season and term 4 summer season. Despite this disruption to sport we still provided opportunities for students to participate in a variety of sports and introduced some new initiatives to encourage participation. Water Polo started to gather more numbers as well as rock climbing. Recruiting teachers and students to help facilitate our teams was a focus. Basketball is our fastest growing sport and we have found that opening the gyms more regularly at lunchtimes has helped contribute to this sports growth. Links to community coaches have been strong. We were fortunate to be able to set up a part time office within our school environment for the Rodney Basketball Officer.

The direct result of 'have a go sessions' has been the increase of participants in these codes, as students were given the opportunity to give the sport a go and these sessions were focussed on fun and inclusiveness.

We have continued to develop our student coaches by fostering a culture that both community and student coaches could enjoy and have the confidence and skills to effectively coach.

Lunchtime sport equipment and games for recreational play was made readily available for both senior and junior school students to have free access to during lunchtimes to enable more students to be more active more often. This was established following our lockdowns to encourage the students active again.

## PRINCIPAL'S REPORT

E ngā mana, e ngā reo, e ngā iwi – tēnā koutou katoa.

Good evening, and welcome to our prizegiving for 2021. Board members, Parents, grandparents, whanau, staff and students, I extend to each of you a very warm welcome as we come together this evening in somewhat unusual circumstances to celebrate the achievements of our talented young men and women.

Behind every prize and every success tonight are the teachers, parents, whanau, friends and supporters who have been with you, our students, every step of the way, through the highs and lows. Today you can all stand tall and feel proud of your achievements and, perhaps more importantly, who you are becoming as young men and women. Tonight is but a chapter in the book of your life - Your story is still to be written.

What a year it has been! Who would have thought that we'd be here in lockdown, approaching 14 weeks, wearing masks at school and at the supermarket, scanning QR codes and exercising social distancing. Through it all our young people have demonstrated fortitude and adaptability and great humour. I feel confident that the future is strong, such is the calibre and integrity of the young people in our school and community.

I do worry a degree about the polarisation we're currently seeing in society, the intransigence and inflexibility, made worse as always by social media and self interest. Now, more than ever, we need to exercise tolerance and patience, welcoming divergent views and **wanting** to listen to each other. We can learn much from our young people, who naturally gravitate to openness and civility.

Two of our Board members are stepping down, and it is appropriate for me this evening to formally thank and acknowledge them for their contributions. Dr Ihirangi Heke & Mr Jason Neely have been passionate advocates for the school, and have generously given their time and expertise to supporting the college.

He ihu oneone, he māra hauora.

He ihu oneone, he whānau hauora.

Ka tū te mana o te ihu oneone.

Tihei mauri ora.

[He mihi atu] [ki a korua] [mo ō korua mahi] [ki te tautoko]

[i tō matou kura] [i te Poari mahi].

My enormous thanks, too, to the teachers and staff of the college who, to a person, have brought creativity and agility to every curveball that Covid has thrown. I know the students and the community are hugely grateful for your professionalism and grace. On behalf of us all - thank-you.

To the Senior Leadership team, again my thanks for your support and humour and wisdom. And to the support staff, sports coordinators, grounds crew, teacher aides and itinerants and relievers and everyone else involved in making Mahu hum, thankyou so much for what you have given this year. And to Dean and the board, thank you for your commitment and guidance.

Mahurangi is in a good place. We are confident and humble, and continually seeking to improve. Our culture continues to develop and grow, underpinned by good values and common sense. We know the value of hard work, and we value our history.

Despite the disruptions to the year, many outstanding achievements have occurred on the stage, courts and fields.

Our production of *The Wizard of Oz*, directed by Jonathan Dutton, received rave reviews. The entire show was first rate - from the sets to the costumes to the special effects, routines and singing. Many in attendance said it was among the best school shows they had ever seen, and I have to agree.

Visual Arts received a boost with the inaugural **Art in August** initiative, run in conjunction with the One Mahurangi Business Association. Students were able to display their work alongside established artists, and then receive payment for any items they sold. Students were excited to have their creativity recognised in this manner. Thank-you to all involved.

Sport, although impacted greatly, still managed to shine with some wonderful efforts, highlighted by a comprehensive win in the Hauraki Plains exchange, the first for a number of years. Other notable achievements came in Touch, underwater hockey, rugby and the intermediate girls hockey team who achieved a number of great results. Students excelled in all manner of sports, from sport climbing through to archery and eventing.

To our Y13 cohort, about to depart on their next exciting stage of your lives, we wish you all the very best.

It's been a year like no other for you, but the way you have taken it in your stride, adapted and persevered, has been really impressive. If you can handle this year, you can handle anything. To the head students and prefects, thank you for your leadership, your humility, and just for being great kids. It has been a pleasure seeing you grow and blossom. To those staff departing, we thank you for your dedication and passion.

Enjoy the rest of our virtual prizegiving event, good luck for the exams, enjoy spending quality time with your friends and family, and we look forward to 2022.

No reira

tēnā koutou tēnā koutou tēnā tatou katoa

He ihu oneone, he whānau hauora.

Ka tū te mana o te ihu oneone.

Tihei mauri ora.

[He mihi atu] [ki a korua] [mo ō korua mahi] [ki te tautoko]

[i tō matou kura] [i te Poari mahi].

## INDEPENDENT AUDITOR'S REPORT

### TO THE READERS OF MAHURANGI COLLEGE'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The Auditor-General is the auditor of Mahurangi College (the School). The Auditor-General has appointed me, Matthew Coulter, using the staff and resources of BDO Auckland, to carry out the audit of the financial statements of the School on his behalf.

#### Opinion

We have audited the financial statements of the School on pages 2 to 23, that comprise the statement of financial position as at 31 December 2021, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2021; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector - Public Benefit Entity Standards, Reduced Disclosure Regime as applicable to entities that qualify as tier 2.

Our audit was completed on 31 May 2022. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

#### Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of the Board for the financial statements**

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

### **Responsibilities of the auditor for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

#### **Other information**

The Board is responsible for the other information. The other information comprises the information included on pages 24 to 28, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Independence**

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Matthew Coulter  
BDO Auckland  
On behalf of the Auditor-General  
Auckland, New Zealand