

MAHURANGI COLLEGE

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

School Directory

Ministry Number: 24

Principal: Tony Giles

School Address: 2 Woodcocks Road, Warkworth

School Postal Address: PO Box 64, Warkworth

School Phone: (09) 425-8039

School Email: admin@mahurangi.school.nz

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
Dean Iversen	Presiding Member	Elected September 2022	March 2025
Tony Giles	Principal ex Officio		
Fleur Auber	Parent Representative	Elected September 2022	March 2025
Nicole Callender	Parent Representative	Elected September 2022	March 2025
Rachel O'Malley	Parent Representative	Elected September 2022	March 2025
Peter Meafou	Parent Representative	Elected September 2022	March 2025
Nyree Norrington	Staff Representative	Elected September 2022	March 2025
Matte Perrin	Student Representative	Elected April 2022	September 2022
Cameron Davey	Student Representative	Elected September 2022	September 2023

Accountant / Service Provider: N/A

MAHURANGI COLLEGE

Annual Report - For the year ended 31 December 2022

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Mahurangi College

Statement of Responsibility

For the year ended 31 December 2022

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2022 fairly reflects the financial position and operations of the school.


The School's 2022 financial statements are authorised for issue by the Board.

Dean Iversen
Full Name of Presiding Member


Signature of Presiding Member

26/5/2023
Date:

Antony Thomas Giles
Full Name of Principal


Signature of Principal

26/5/2023
Date:

Mahurangi College

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Revenue				
Government Grants - Ministry of Education	2	15,492,838	14,961,564	14,934,079
Locally Raised Funds	3	1,343,323	995,325	1,213,754
Interest Income		58,283	35,000	25,642
Gain on Sale of Property, Plant and Equipment		-	-	344
		<u>16,894,444</u>	<u>15,991,889</u>	<u>16,173,819</u>
Expenses				
Locally Raised Funds	3	1,087,566	621,355	890,509
Learning Resources	4	11,688,885	11,682,250	11,765,036
Administration	5	789,365	717,156	680,306
Finance		10,383	12,118	9,627
Property	6	3,293,489	3,307,026	2,941,875
Loss on Disposal of Property, Plant and Equipment		5,916	-	-
		<u>16,875,604</u>	<u>16,339,905</u>	<u>16,287,353</u>
Net Surplus / (Deficit) for the year		18,840	(348,016)	(113,534)
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u>18,840</u>	<u>(348,016)</u>	<u>(113,534)</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Mahurangi College

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Equity at 1 January		4,244,717	4,244,717	4,356,287
Total comprehensive revenue and expense for the year		18,840	(348,016)	(113,534)
Capital Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		-	-	1,964
Equity at 31 December		4,263,557	3,896,701	4,244,717
Accumulated comprehensive revenue and expense		4,263,557	3,896,701	4,244,717
Reserves		-	-	-
Equity at 31 December		4,263,557	3,896,701	4,244,717

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Mahurangi College

Statement of Financial Position

As at 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Current Assets				
Cash and Cash Equivalents	7	571,019	562,049	1,604,179
Accounts Receivable	8	788,450	856,500	914,220
GST Receivable		40,895	40,000	-
Prepayments		62,076	40,000	38,157
Inventories	9	4,792	8,000	14,233
Investments	10	2,549,717	2,500,000	1,750,000
Funds Receivable for Capital Works Projects	17	439,614	-	200,902
		<u>4,456,563</u>	<u>4,006,549</u>	<u>4,521,691</u>
Current Liabilities				
GST Payable		-	-	827
Accounts Payable	12	1,336,467	1,261,500	1,371,341
Revenue Received in Advance	13	423,830	270,000	341,655
Provision for Cyclical Maintenance	14	179,500	135,000	69,738
Finance Lease Liability	15	59,758	53,000	53,766
Funds held in Trust	16	284,212	234,000	176,738
Funds held for Capital Works Projects	17	9,659	115,000	293,020
Funds held on behalf of Transport Cluster	18	65,152	2,650	71,620
		<u>2,358,578</u>	<u>2,071,150</u>	<u>2,378,705</u>
Working Capital Surplus/(Deficit)		2,097,985	1,935,399	2,142,986
Non-current Assets				
Property, Plant and Equipment	11	2,584,794	2,368,802	2,618,219
		<u>2,584,794</u>	<u>2,368,802</u>	<u>2,618,219</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	14	367,635	363,000	433,298
Finance Lease Liability	15	51,587	44,500	83,190
		<u>419,222</u>	<u>407,500</u>	<u>516,488</u>
Net Assets		<u>4,263,557</u>	<u>3,896,701</u>	<u>4,244,717</u>
Equity		<u>4,263,557</u>	<u>3,896,701</u>	<u>4,244,717</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Mahurangi College

Statement of Cash Flows

For the year ended 31 December 2022

	Note	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Cash flows from Operating Activities				
Government Grants		4,091,224	3,439,362	3,507,720
Locally Raised Funds		1,143,218	790,534	1,017,743
International Students		351,827	203,259	125,006
Goods and Services Tax (net)		(41,722)	(40,827)	43,818
Payments to Employees		(2,530,035)	(2,476,786)	(2,454,498)
Payments to Suppliers		(2,430,127)	(1,979,546)	(1,666,577)
Interest Paid		(10,383)	(12,118)	(9,627)
Interest Received		43,335	34,821	25,772
Net cash from/(to) Operating Activities		617,337	(41,301)	589,357
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment		-	-	344
Purchase of Property Plant & Equipment		(385,700)	(217,583)	(369,397)
Purchase of Investments		(799,717)	(750,000)	-
Proceeds from Sale of Investments		-	-	752,019
Net cash from/(to) Investing Activities		(1,185,417)	(967,583)	382,966
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	(1,964)	1,964
Finance Lease Payments		(44,012)	(42,456)	(36,226)
Funds Administered on Behalf of Third Parties		(421,068)	11,174	210,333
Net cash from/(to) Financing Activities		(465,080)	(33,246)	176,071
Net increase/(decrease) in cash and cash equivalents		(1,033,160)	(1,042,130)	1,148,394
Cash and cash equivalents at the beginning of the year	7	1,604,179	1,604,179	455,785
Cash and cash equivalents at the end of the year	7	571,019	562,049	1,604,179

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Mahurangi College

Notes to the Financial Statements

For the year ended 31 December 2022

1. Statement of Accounting Policies

a) Reporting Entity

Mahurangi College (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial statements have been prepared for the period 1 January 2022 to 31 December 2022 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 23b.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and comprised of stationery and canteen supplies. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements	25 years
Board Owned Buildings	25 years
Furniture	15 years
Equipment	5 years
Information and communication technology	3 years
Motor vehicles	5 years
Textbooks	4 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

k) Impairment of property, plant and equipment

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant and equipment held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell the school engages an independent valuer to assess market value based on the best available information. The valuation is based on [details of the valuer's approach to determining market value (i.e. what valuation techniques have been employed, comparison to recent market transaction etc.)].

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

l) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

m) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

n) Revenue Received in Advance

Revenue received in advance relates to fees received from international students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

o) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

p) Funds held for Capital works

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose as such these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

q) Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Revenue and Expense. In instances where the school is determined to be the principal for providing the service related to the Shared Funds (such as the RTL programme), all income and expenditure related to the provision of the service is recorded in the Statement of Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

r) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The school carries out painting maintenance of the whole school over a 7 to 10 year period, the economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

s) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

The School's financial liabilities comprise accounts payable and finance lease liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

t) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

u) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

v) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Government Grants - Ministry of Education	3,830,834	3,233,428	3,244,687
Teachers' Salaries Grants	9,025,356	9,017,270	9,226,141
Use of Land and Buildings Grants	2,395,976	2,500,000	2,183,134
Other Government Grants	240,672	210,866	280,117
	<u>15,492,838</u>	<u>14,961,564</u>	<u>14,934,079</u>

The school has not opted in to the donations scheme for this year.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Revenue			
Donations & Bequests	117,459	111,943	130,758
Curriculum related Activities - Purchase of goods and services	203,545	206,229	199,363
Fees for Extra Curricular Activities	467,734	30,000	337,695
Trading	255,420	410,000	165,284
Fundraising & Community Grants	40,968	40,000	26,917
Other Revenue	57,759	52,344	87,535
International Student Fees	200,438	144,809	266,202
	<u>1,343,323</u>	<u>995,325</u>	<u>1,213,754</u>
Expenses			
Extra Curricular Activities Costs	568,101	65,850	384,541
Trading	239,034	377,803	169,280
Fundraising and Community Grant Costs	5,685	-	2,609
Other Locally Raised Funds Expenditure	64,929	13,500	78,562
International Student - Student Recruitment	357	500	-
International Student - Employee Benefit - Salaries	156,862	130,537	194,911
International Student - Other Expenses	52,598	33,165	60,606
	<u>1,087,566</u>	<u>621,355</u>	<u>890,509</u>
<i>Surplus/ (Deficit) for the year Locally raised funds</i>	<u>255,757</u>	<u>373,970</u>	<u>323,245</u>

During the year the School hosted 21 International students - 13.6 FTE (2021: 20 - 18.7 FTE)

4. Learning Resources

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Curricular	551,878	526,485	454,477
Equipment Repairs	10,301	4,650	5,980
Information and Communication Technology	28,221	23,500	24,676
Library Resources	8,978	12,650	10,613
Employee Benefits - Salaries	10,637,143	10,598,465	10,782,685
Staff Development	21,232	46,500	31,359
Depreciation	431,132	470,000	455,246
	<u>11,688,885</u>	<u>11,682,250</u>	<u>11,765,036</u>

5. Administration

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Audit Fee	17,544	16,500	16,709
Board Fees	4,136	8,000	5,610
Board Expenses	16,926	6,700	8,373
Communication	41,870	52,500	36,552
Consumables	25,502	35,000	30,088
Operating Lease	3,501	4,000	2,944
Legal Fees	1,648	-	12,281
Other	88,723	60,681	54,563
Employee Benefits - Salaries	513,168	459,775	445,474
Insurance	37,620	36,000	33,898
Service Providers, Contractors and Consultancy	38,727	38,000	33,814
	<u>789,365</u>	<u>717,156</u>	<u>680,306</u>

6. Property

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Caretaking and Cleaning Consumables	28,179	35,000	24,056
Consultancy and Contract Services	8,270	5,600	9,480
Cyclical Maintenance Provision	103,448	93,500	60,950
Grounds	53,154	31,000	36,419
Heat, Light and Water	203,444	210,000	169,733
Rates	1,549	-	1,370
Repairs and Maintenance	187,144	117,000	131,325
Use of Land and Buildings	2,395,976	2,500,000	2,183,134
Security	12,848	13,000	19,179
Employee Benefits - Salaries	299,477	301,926	306,229
	<u>3,293,489</u>	<u>3,307,026</u>	<u>2,941,875</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Cash and Cash Equivalents

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Bank Accounts	571,232	418,049	1,477,101
Short-term Bank Deposits	-	145,000	128,000
Bank Overdraft	(213)	(1,000)	(922)
Cash and cash equivalents for Statement of Cash Flows	<u>571,019</u>	<u>562,049</u>	<u>1,604,179</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$571,019 Cash and Cash Equivalents, \$9,659 is held by the School on behalf of the Ministry of Education. These funds have been provided for the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2023 on Crown owned school buildings.

Of the \$571,019 Cash and Cash Equivalents, \$26,614 of unspent grant funding and \$10,738 of Year 13 Camp Fees for 2023 is held by the School. The funding is subject to conditions which specify how the grant is required to be spent. If these conditions are not met, the funds will need to be returned.

Of the \$571,019 Cash and Cash Equivalents, \$65,152 is held by the School on behalf of the Mahurangi Transport cluster. See note 18 for details of how the funding received for the cluster has been spent in the year.

Of the \$571,019 Cash and Cash Equivalents, \$284,212 is held in trust by the School on behalf of third parties. Refer Note 16.

8. Accounts Receivable

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Receivables	3,962	30,000	31,280
Receivables from the Ministry of Education	-	-	85,771
Interest Receivable	21,269	6,500	6,321
Teacher Salaries Grant Receivable	763,219	820,000	790,848
	<u>788,450</u>	<u>856,500</u>	<u>914,220</u>
Receivables from Exchange Transactions	25,231	36,500	37,601
Receivables from Non-Exchange Transactions	763,219	820,000	876,619
	<u>788,450</u>	<u>856,500</u>	<u>914,220</u>

9. Inventories

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Stationery	3,869	5,000	7,747
Canteen	923	3,000	6,486
	<u>4,792</u>	<u>8,000</u>	<u>14,233</u>

10. Investments

The School's investment activities are classified as follows:

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Current Asset Short-term Bank Deposits	2,549,717	2,500,000	1,750,000
Total Investments	<u>2,549,717</u>	<u>2,500,000</u>	<u>1,750,000</u>

11. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Transfer or Expensed	Depreciation	Total (NBV)
	\$	\$	\$	\$	\$	\$
2022						
Land	138,600	-	-	-	-	138,600
Buildings	926,896	12,000	-	45,019	(107,611)	876,304
Furniture and Equipment	949,855	196,768	(5,278)	30,160	(174,762)	996,743
Information and Communication Technology	87,105	53,013	-	-	(59,880)	80,238
Motor Vehicles	114,497	25,677	-	-	(23,962)	116,212
Textbooks	4	-	-	-	-	4
Leased Assets	134,795	33,094	(164)	-	(55,088)	112,637
Library Resources	79,533	11,978	(1,938)	-	(9,829)	79,744
WIP (Y10 Hoteo Camp, Tiny House, A Block Shade & Turf, Admin Kitchen, Spec Needs Playground)	186,934	132,988	-	(135,610)	-	184,312
Balance at 31 December 2022	2,618,219	465,518	(7,380)	(60,431)	(431,132)	2,584,794

The net carrying value of equipment held under a finance lease is \$112,637 (2021: \$134,795)

Restrictions

There are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2022	2022	2022	2021	2021	2021
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Land	138,600	-	138,600	138,600	-	138,600
Buildings	2,021,788	(1,145,484)	876,304	1,964,769	(1,037,873)	926,896
Furniture and Equipment	3,618,806	(2,622,063)	996,743	3,413,773	(2,463,918)	949,855
Information and Communication Technology	411,058	(330,820)	80,238	358,045	(270,940)	87,105
Motor Vehicles	224,740	(108,528)	116,212	199,064	(84,567)	114,497
Textbooks	49,762	(49,758)	4	49,762	(49,758)	4
Leased Assets	285,829	(173,192)	112,637	309,317	(174,522)	134,795
Library Resources	180,340	(100,596)	79,744	178,081	(98,548)	79,533
WIP (Y10 Hoteo Camp, Building Academy - Tiny House)	184,312	-	184,312	186,934	-	186,934
Balance at 31 December	7,115,235	(4,530,441)	2,584,794	6,798,345	(4,180,126)	2,618,219

12. Accounts Payable

	2022	2022	2021
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Creditors	329,907	280,000	272,862
Accruals	58,729	31,500	150,454
Banking Staffing Overuse	450	-	23,824
Employee Entitlements - Salaries	899,327	900,000	876,640
Employee Entitlements - Leave Accrual	48,054	50,000	47,561
	1,336,467	1,261,500	1,371,341
Payables for Exchange Transactions	1,336,467	1,261,500	1,371,341
	1,336,467	1,261,500	1,371,341

The carrying value of payables approximates their fair value.

13. Revenue Received in Advance

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Grants in Advance - Ministry of Education	26,614	-	68,843
International Student Fees in Advance	307,939	215,000	156,550
Other revenue in Advance	89,277	55,000	116,262
	<u>423,830</u>	<u>270,000</u>	<u>341,655</u>

14. Provision for Cyclical Maintenance

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Provision at the Start of the Year	503,036	503,036	481,579
Increase to the Provision During the Year	103,448	93,500	60,950
Use of the Provision During the Year	(59,349)	(98,536)	(39,493)
Provision at the End of the Year	<u>547,135</u>	<u>498,000</u>	<u>503,036</u>
Cyclical Maintenance - Current	179,500	135,000	69,738
Cyclical Maintenance - Non current	367,635	363,000	433,298
	<u>547,135</u>	<u>498,000</u>	<u>503,036</u>

The schools cyclical maintenance schedule details annual painting to be undertaken, the costs associated to this annual work will vary dependent on the requirements during the year. This plan is based on the schools 10 Year Property plan.

15. Finance Lease Liability

The School has entered into a number of finance lease agreements for laptops and photocopiers. Minimum lease payments payable:

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
No Later than One Year	66,794	61,000	62,899
Later than One Year and no Later than Five Years	54,286	49,500	89,450
Future Finance Charges	(9,735)	(13,000)	(15,393)
	<u>111,345</u>	<u>97,500</u>	<u>136,956</u>
Represented by			
Finance lease liability - Current	59,758	53,000	53,766
Finance lease liability - Non current	51,587	44,500	83,190
	<u>111,345</u>	<u>97,500</u>	<u>136,956</u>

16. Funds held in Trust

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Funds Held in Trust on Behalf of Third Parties - Current	284,212	234,000	176,738
	<u>284,212</u>	<u>234,000</u>	<u>176,738</u>

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expenditure of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

17. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works projects is included under cash and cash equivalents in note 7.

2022		Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$	\$	\$
A Block Student Toilet Refurb	<i>Completed</i>	(84,387)	-	-	-	(84,387)
Canteen Project	<i>Completed</i>	(1,528)	2,123	-	-	595
T5 Sub-Division	<i>Completed</i>	(25,883)	-	-	-	(25,883)
Fitness Centre/New Gym	<i>In Progress</i>	(9,418)	-	(48,509)	-	(57,927)
Z1 & Z2 Conversion	<i>Completed</i>	(12,991)	-	-	-	(12,991)
Special Needs Project Works (LSC)	<i>In Progress</i>	(48,257)	-	(2,740)	2,201	(48,796)
Sewer Drain Replacement	<i>Completed</i>	9,064	-	-	-	9,064
SIP: Field Drainage	<i>In Progress</i>	283,956	-	(304,581)	-	(20,625)
J Block Leak Remediation	<i>In Progress</i>	(832)	-	(14,735)	-	(15,567)
E Block Roofing 1-5	<i>In Progress</i>	(8,769)	-	(8,003)	-	(16,772)
K Block Chemical Store extension	<i>In Progress</i>	(820)	-	(2,397)	-	(3,217)
Pool Change Rooms Upgrade	<i>In Progress</i>	(729)	-	(16,648)	-	(17,377)
A,C,G,H & T Roofing & Lighting	<i>In Progress</i>	(7,288)	-	(44,744)	-	(52,032)
R&T Upgrade/DQLS	<i>In Progress</i>	-	-	(6,793)	-	(6,793)
Pool Structure Upgrade	<i>In Progress</i>	-	-	(74,512)	-	(74,512)
Drama Room Upgrade	<i>In Progress</i>	-	-	(2,735)	-	(2,735)
Totals		92,118	2,123	(526,397)	2,201	(429,955)

Represented by:

Funds Held on Behalf of the Ministry of Education	9,659
Funds Receivable from the Ministry of Education	(439,614)
	(429,955)

2021		Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$	\$	\$
A Reroof: Staff & Workrooms Reroof	<i>completed</i>	7,138	-	(631)	(6,507)	-
A Block Student Toilet Refurb	<i>completed</i>	(85,266)	-	-	879	(84,387)
A Block Ladies Toilet Refurb	<i>completed</i>	(65,746)	60,118	-	5,628	-
S1 Dance Flooring	<i>completed</i>	(14,138)	14,658	(520)	-	-
Site: Stormwater Pipe Replacement (Gym)	<i>completed</i>	(832)	787	-	45	-
Canteen Project	<i>completed</i>	(1,528)	-	-	-	(1,528)
T5 Sub-Division	<i>completed</i>	(25,233)	-	(650)	-	(25,883)
Fitness Centre/New Gym	<i>in progress</i>	(1,886)	-	(7,532)	-	(9,418)
Z1 & Z2 Conversion	<i>completed</i>	(12,991)	-	-	-	(12,991)
Special Needs Project Works (LSC)	<i>in progress</i>	(2,202)	-	(46,055)	-	(48,257)
Sewer Drain Replacement	<i>completed</i>	(2,515)	22,500	(10,921)	-	9,064
SIP: Field Drainage	<i>in progress</i>	(4,895)	360,000	(71,149)	-	283,956
J Block Leak Remediation	<i>completed</i>	-	-	(832)	-	(832)
E Block Roofing 1-5	<i>in progress</i>	-	-	(8,769)	-	(8,769)
K Block Chemical Store extension	<i>in progress</i>	-	-	(820)	-	(820)
Pool Change Rooms Upgrade	<i>in progress</i>	-	-	(729)	-	(729)
A,C,G,H & T Roofing & Lighting	<i>in progress</i>	-	-	(7,288)	-	(7,288)
Totals		(220,755)	468,724	(155,896)	45	92,118

18. Funds Held on Behalf of Cluster / Transport Network

Mahurangi College is the lead school and holds funds on behalf of the cluster, a group of schools funded by the Ministry.

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Funds Held at Beginning of the Year	71,620	71,620	66,248
Funds Received from Cluster Members	40	-	962
Interest Received	2,393	-	596
Funds Received from MoE	1,459,330	1,382,278	1,332,912
Total funds received	1,533,383	1,453,898	1,400,718
Funds Spent on Behalf of the Cluster	1,468,231	1,451,248	1,262,850
Funds remaining	65,152	2,650	137,868
Distribution of Funds			
Ahuroa	-	-	4,297
Kaipara Flats	-	-	1,249
Leigh	-	-	989
Horizon	-	-	997
Mahurangi College	-	-	41,450
Matakana	-	-	7,967
Warkworth	-	-	7,237
Snells Beach	-	-	2,062
Funds Held at Year End	65,152	2,650	71,620

19. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

Dean Iversen is the presiding member of the Board of Trustees. His partner owns Green With Envy, a homewares and lifestyle store. During the year the School purchased furniture from the store to the value of \$6,856. The total value of all transactions for the year was \$6,856 (2021: \$0) and no amount is outstanding as at balance date (Prior Period: nil).

20. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2022	2021
	Actual	Actual
	\$	\$
<i>Board Members</i>		
Remuneration	4,136	5,610
<i>Leadership Team</i>		
Remuneration	705,465	684,053
Full-time equivalent members	5	5
Total key management personnel remuneration	<u>709,601</u>	<u>689,663</u>

There are 7 members of the Board excluding the Principal. The Board had held 7 full meetings of the Board in the year. The Board also has sub-committees Finance (2 members) and Property (2 members) that meet most months. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters. Two (2) members of the Board have been involved in updating the school policies.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2022	2021
	Actual	Actual
	\$000	\$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	190-200	180-190
Benefits and Other Emoluments	5-10	5-10

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration	2022	2021
\$000	FTE Number	FTE Number
100-110	16.00	14.00
110-120	6.00	7.00
120-130	5.00	3.00
	<u>27.00</u>	<u>24.00</u>

The disclosure for 'Other Employees' does not include remuneration of the Principal.

21. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2022	2021
	Actual	Actual
Total	\$0	\$25,000
Number of People	0	1

22. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2022 (Contingent liabilities and assets at 31 December 2021: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2022, a contingent liability for the school may exist.

23. Commitments

(a) Capital Commitments

As at 31 December 2022 the Board has entered into contract agreements for capital works as follows:

- a) \$373,542 has been committed for the Field Drainage, of which \$360,088 has been paid to date. This will be completed in 2023 and is fully funded by the Ministry of Education.
- b) \$11,686 has been committed for the Admin Kitchen Upgrade, of which \$10,517 has been paid to date. This will be completed in 2023 and is fully funded by the Board .

(Capital commitments at 31 December 2021: \$408,305)

(b) Operating Commitments

As at 31 December 2022 the Board has entered into the following contracts:

- (a) Operating lease of a EFTPOS Machine;

No later than One Year

	2022 Actual \$	2021 Actual \$
	2,770	2,770
	<u>2,770</u>	<u>2,770</u>

The total lease payments incurred during the period were \$3,501 (2021: \$2,944).

24. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Cash and Cash Equivalents	571,019	562,049	1,604,179
Receivables	788,450	856,500	914,220
Investments - Term Deposits	2,549,717	2,500,000	1,750,000
Total Financial assets measured at amortised cost	<u>3,909,186</u>	<u>3,918,549</u>	<u>4,268,399</u>

Financial liabilities measured at amortised cost

Payables	1,336,467	1,261,500	1,371,341
Finance Leases	111,345	97,500	136,956
Total Financial Liabilities Measured at Amortised Cost	<u>1,447,812</u>	<u>1,359,000</u>	<u>1,508,297</u>

25. Events After Balance Date

Extreme weather events

During February 2023 the North Island of New Zealand was struck by several extreme weather events, which resulted in widespread flooding, road closures, slips and prolonged power and water outages for many communities in the Northland, Auckland, Coromandel, Bay of Plenty, Gisborne and Hawkes Bay/Tairāwhiti regions.

While many schools were able to reopen soon after the extreme weather events, some schools have remained closed for a prolonged period.

The damage caused by the extreme weather events in the Auckland region and, while the full financial impact has not yet been determined, it is not expected to be significant to the school. The school continued to receive funding from the Ministry of Education, even while closed.

26. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

Analysis of Variance Reporting



School Name:	Mahurangi College	School Number:	24
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Strategic Aim:	<p>2022</p> <ol style="list-style-type: none"> 1. GOAL 1 HAUORA To continue to strengthen student and staff wellbeing, enhancing the pillars of hauora (whenua, emotional, spiritual, social & physical health). Ākonga are well-rounded, happy and empowered to thrive. 2. GOAL 2 CULTURE To continue to grow a culture of inclusivity and genuine mutual respect underpinned by our PRIDE values which drives highly engaged behaviour for learning. Students feel safe and are fully engaged active learners. 3. GOAL 3 CURRICULUM To continue to build an ambitious and challenging curriculum, carefully sequenced and underpinned by knowledge, including Mātauranga Māori, with particular focus on literacy and numeracy. Every student is a competent reader. 4. GOAL 4 PEDAGOGY To continue to grow highly effective teachers whose understanding of pedagogy is supported by robust research and cognitive science. High impact teaching practice is visible in every classroom.
Annual Aim:	<p>To build the capacity of staff through dedicated, structured professional learning and development opportunities. All staff know, understand, and use evidence informed teaching approaches</p> <p>To continue to grow a culture of genuine mutual respect underpinned by highly engaged behaviour for learning and our PRIDE values</p>



Tātaritanga raraunga

Target:	70% Y13 achieve UE 10 NZQA Scholarship passes Y11-13 students maintain pass rates for NCEA above the National average for decile 7 schools 95% students achieve L2 NCEA corequisites >95% 85% Y7&8 students achieve at or above the expected level in reading, writing & mathematics
Baseline Data:	NZQA data https://secure.nzqa.govt.nz/for-providers/schools/reports/principals/index.do Maori review https://docs.google.com/document/d/1liu4FUb0pLvDAOh7DpPkQwYHCWtLMdQ5DI-LpmwifE/edit School culture review https://docs.google.com/forms/d/1gNgl7yVVYKX2-lblurnTQxG-YeX9-YOy5IMMwmKEQc/edit Pastoral review https://drive.google.com/drive/u/0/folders/1z77i50n6dlf7IHTuxIn_9oT03mRpZUpB Strategic Plan 2023-5 consultation https://docs.google.com/document/d/1W7NyTjEPAJujimn2YLOQA3pjl6s0peFBDZNTi7QzZRY/edit

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p>Strategies included:</p> <ul style="list-style-type: none"> - Introduction of weekly PLD sessions (Tuesday mornings) 'Walkthrus' PLD module - Successful PLD applications, allowing us to utilise expert partners (e.g. Jo Robson) - BOT strategic resourcing of 2 extra specialist classroom teachers - PLD focus on cognitive science informed approaches: effective questioning (e.g. 'cold calling') responsive teaching (e.g. using mini whiteboards to check students are ready to begin independent practice). - Focus on fully engaged behaviour for learning - Initiated a review of our provision for Māori students, including a successful PLD application to engage Hone Heke Rankin to support Matauranga Māori in the College 	<p>High levels of staff engagement with PD programme (as evidenced via staff survey)</p> <p>Instructional coaching undertaken by SCTs leading to improved classroom practice.</p> <p>NCEA pass rates stabilized (although comparable with decile 7 & National)</p> <p>NCEA endorsement rates returned to historical levels</p> <p>Scholarship results steady (2), but not at target (10)</p> <p>Schoolwide classroom behaviour improved (as evidenced in staff feedback)</p> <p>Y7-8 literacy 77% at or above the standard</p> <p>Y7-8 numeracy 71% at or above the standard</p>	<p>Covid impacted NCEA results, increasing the gap between advantaged and disadvantaged students. Endorsement rates returned to historical levels after UEG boost.</p> <p>Scholarship results were down (2) due to lack of teacher bandwidth to lead programs after multiple years of Covid.</p> <p>UE results were up slightly, as a result of more intentional teaching, better tracking and support, and a school-wide focus on UE.</p> <p>The result was short of our current target (65%) and some way from our aspirational goal of 70%</p> <p>Maori achieved their best ever results, outperforming all groups at L1, and achieving very good results everywhere, as a result of building cultural competence within staff and a more inclusive culture.</p>	<p>2023 onwards will see a continued focus on disciplinary literacy, in order that students may better access the curriculum. This will also prepare students for the NCEA literacy corequisite. Explicit vocabulary building of tier 2 & 3 words will be part of the strategy, along with explicit approaches around listening comprehension.</p> <p>Literacy booster groups have been established for students in Y7&8 who are not yet fluent.</p> <p>HOFs continue their work on developing ambitious, well-sequenced and responsive curriculum, with a focus on Y9&10 in order to prepare pupils for later success.</p> <p>Teachers continue to improve classroom pedagogy, utilising the best bets from cognitive science, with particular emphasis on questioning, classroom oracy, checking for understanding, clear modelling, and independent practice. Staff also engaged with cognitive load theory.</p>

Tātaritanga raraunga

- Middle Leadership PLD occurred for 11 staff (facilitated by Jo Robson)
- Property projects: New classroom build progressed, with plans for first of our two new 8-room blocks.
- Strengthened relationships with iwi Ngati Manuhiri. Staff attended cultural induction. Whaea Mereana contracted to develop Maoritanga.
- Teachers connected with students throughout lockdowns
- Hoteo Camp planning progressed, with consenting taking place
- Health & Safety committee (and regular meetings) established.

The culture of the school and classroom behaviour (fully engaged for learning) continues to improve. Further work to cement gains and drive improvement will continue, with an emphasis on lessening 'desk-top truancy' where students are physically in class but not really engaged.

Strategic allocation of BOT funds will support these areas with PLD funding (and applications) focussed on culture, curriculum and pedagogy.

Junior faculty continue to prepare for their move into the new build, with collaborative syndicate planning which includes cognitive load theory.

Support of maths continues with allocation of PLD hours and the development of a sequenced mastery curriculum.

Planning for next year:

Our focus for 2023 remains on creating a calm, safe, predictable culture so that pupils can thrive. Our new Strategic Plan 2023-5, written with extensive consultation, focuses on this, with particular emphasis on literacy (especially building fluency & deliberate vocabulary acquisition) and numeracy. Classes are more settled and purposeful than previously, and we will look to build on this base to further enhance the life chances of our

Tātaritanga raraunga

pupils, so that students over time know more and can do more, and science informed pedagogy. We will also endeavour to ensure that we are not 'distracted' by projects or initiatives that draw us away from our core.

KIWISPORT REPORT 2023

Access to sports equipment for games and recreational play will be made more readily available for both senior and junior students with free access to sports equipment during lunchtimes to enable more students to be active more often. A gear shed for the fields was ordered for students to use sport equipment at interval and lunch. This will be operated by the student sports council.

Our participation numbers continue to grow. Basketball is our fastest growing sport and we have found that opening the gyms more regularly at lunchtimes has helped contribute to this sports growth. We had over 120 netball players registered for the season and anticipate that number to grow again this year.

Sport 'have a go sessions' were set up at the start of the season before trials to encourage students to give a sport a go and increase participants in these codes. Parents were supportive of these sessions and helped facilitate it alongside our students. The sessions were focused on fun and inclusiveness.

Student leadership was developed through a netball ambassadors programme where two senior players attended workshops and then shared their knowledge with other players in the sport. We hope to expand this ambassador leadership programme across sport codes.

Harbour sport rugby player Tenaija Fletcher came and ran sessions at lunchtime with other students. We also had other sport codes connected to Harbour Sport such as the netball smart warm-up.

Sport was very successful at Mahurangi College in 2022. Our junior girls' underwater hockey team placed 1st at nationals. Our mixed touch team came an impressive 3rd in nationals with many younger players in the team. Our netball team placed 6th in the premier grade at North Harbour. We had three rugby teams win their North harbour grades. Hockey boys placed 8th in the top north harbour grade.

PRINCIPAL'S REPORT 2022

E ngā mana, e ngā reo, e ngā manu hiri tua-rangi
tēnā koutou tēnā koutou tēnā koutou katoa

Ki te atua – tēnā koe
Ki te whare eh tu nei, ki te papa eh ta-ko-to nei – tēnā korua.

Tena Koutou i o tatou tini mate
Haere, haere, haere.

Te hunga mate ki te hunga mate
Te hunga ora ki te hunga ora

Distinguished guests, members of the Board of Trustees, parents, grandparents, whanau, staff and students, I extend a very warm welcome to each and every one of you as we gather here this evening to celebrate the achievements of our talented students.

This time last year, you will remember, our prizegiving was online, a Youtube premiere, which meant you were possibly watching on the couch in your pyjamas with a glass of wine or a hazy beer in hand. I guess there were some benefits to lockdown!

However it's great to be back in person, celebrating together as a community the achievements of our wonderful students. These events are really important touchstones in the life of a school.

Behind every prize and every success are the teachers, parents, whanau, friends and supporters who have been with you, our students, every step of the way, through the highs and lows. Today we can all sit back and feel very proud of your achievements and of who you are becoming as young men and women. Your story is still being written.

As a College, we must continue to embrace the requirement to change and adapt, to chart a course built from the strengths of what we do best – Teaching and Learning. Change is the only constant in this rapidly evolving world. We recognise the challenge to prepare our students for a future where innovation, collaboration, resilience and the ability to solve complex problems are required; a world where the key strengths a young person needs include the ability to be adaptable, relational and culturally located.

We get what we expect and our community must continue to expect great things from our College and our young people. Our collective challenge as College, parents and teachers is to continue to grow not only strong young men and women who experience academic success, but young people who are compassionate, opinionated and principled. We thank all parents, caregivers and whanau members for your ongoing support of our College and look forward to continuing to build strong working relationships focused on student success next year.

Arts continues to thrive here at Mahurangi, both creative and performing. Highlights this year include a wonderful Dance Showcase that brought the audience to tears, our second *Art in*

August collaboration with the One Mahurangi Business Association and the Warkworth Oaks, and a Cultural Blues evening where artists as diverse as Tchikosky and Ozzy Osbourne were celebrated.

It has been a stellar year too, for sport, with the highlights including the junior girls underwater hockey team winning the national title, and rugby, where for the first time three grade trophies were won. Both traditional exchanges were also won for the first time in many years, and junior students got to enjoy AIMS after the covid hiatus. A new fitness conditioning suite is planned for next year, as we continue to look to provide top-class opportunities for our students.

On the property front, improvements included the sand-carpeting of the top field, and the addition of shade and seating areas for students. The pool complex was strengthened with the addition of 45000 nails, individually hammered! Our new build begins next year, with the first block of 8 classrooms scheduled to begin construction in term 1, as we plan for future roll-growth.

Education in New Zealand is in an interesting position. As you may have seen reported in the press, literacy rates across NZ have fallen over the last decade or so. The new NCEA co-requisites require students to pass a stand-alone test in order for them to achieve the overall qualification. While some commentators have bemoaned this increase in standards, here at Mahurangi we see this is a welcome and necessary challenge. Literacy is not only the master skill of schooling, it's also the foundation of a fair and equitable society. We need all of our students to be critical and active readers. For too long schools have used poorly evidenced approaches that have failed generations of students. So we're pleased to see this area receiving the attention it needs.

To those staff departing, thank you for your passion and service to our school and our community. Tonight we farewell two long-serving staff members: Wayne Frost has been here at Mahurangi for 26 years, a wonderful contribution to the life of the College. No doubt there will be parents sitting in the audience tonight who were taught or coached by Wayne. As you will be aware, his service to hockey in particular has been significant. And on top of that Wayne is a published author. Kia Kaha Wayne, we wish you all the best in your retirement.

Christina Merrick, who has been here 8 years as Deputy Principal, has been most deservedly appointed Principal of Taupaki School. Christina has been the consummate professional during her time here, leading curriculum change and setting the College up for future success. She will make a superb principal, and we look forward to hearing about her success at Taupaki. Harare ra Christina. You will be missed.

To our Senior Leadership Team - Christina, Catherine, Jon & Keith - thank-you so much for your guidance and loyalty. You have done a superb job in managing the school through a global pandemic, and I know you are excited about leading the school forward over the next couple of years. Your collective wisdom and common sense mean that Mahurangi operates at a high level at all times.

To the staff, thank-you for your passion, professionalism and grace. Your can-do attitude, your ability to get things done, all with excellence and plenty of banter makes working in this school an absolute pleasure. Teaching is and remains a wonderful profession, capped off by events

like tonight where we get to revel in the growth and development of our students, as learners but more importantly as people. Thank-you all and sundry.

We are also blessed with a Board that is equally passionate about the school. Thank you Dean and the team for your support and governance as collectively we look to shape Mahurangi to be the best it can be.

To the parents, thank you too for supporting us this year. Mahurangi is a real community school, and we appreciate your loyalty. We're excited about the future. We've lots of plans for growth & development & improvement, all manner of things from property builds to literacy interventions to rolling out a refreshed, more challenging curriculum for our students.

Finally, to our leavers, the graduating class of 2022.

You've got to find something you love. And that is as true for your work as it is for your relationships. Your work is going to fill a large part of your life, and the only way to be truly satisfied is to do what you believe is great work. And the only way to do great work is to love what you do. Don't settle. As with all matters of the heart, you'll know when you find it.

What I have discovered is this: You can't do it alone ... Listen. Say 'yes.' Live in the moment. Make sure you play with people who have your back. Make big choices early and often.

You and you alone are the only person who can live the life that can write the story that you are meant to tell. And identity is something that you are constantly earning. It is not just who you are. It is a process that you must be active in. It's not just parroting your parents or the thoughts of your learned teachers. It is now more than ever about understanding yourself so you can become yourself.

Remember, success isn't about how your life looks to others. It's about how it feels to you. You will never be happy plodding through someone else's idea of success. Success is only meaningful — and enjoyable — if it feels like your own.

Whether you fear it or not, disappointment will come at times. The beauty is that through disappointment you can gain clarity, and with clarity comes conviction and true originality ...

Do all the things, the ambitious things, the crazy things ... Travel, get rich, get famous, innovate, lead, fall in love, make and lose fortunes, swim naked in wild jungle rivers (after first having it tested for crocodiles)—but as you do, to the extent that you can, err in the direction of kindness.

Don't let the noise of others' opinions drown out your own inner voice. And most important, have the courage to follow your heart and intuition. They somehow already know what you truly want to become.

Work hard, be kind, and amazing things will happen. Good luck for whatever your future holds.

No reira. TK



INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF MAHURANGI COLLEGE'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The Auditor-General is the auditor of Mahurangi College (the School). The Auditor-General has appointed me, Matthew Coulter, using the staff and resources of BDO Auckland, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 20, that comprise the statement of financial position as at 31 December 2022, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2022; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity Standards Reduced Disclosure Regime as applicable to entities that qualify as Tier 2.

Our audit was completed on 26th May 2023. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable,

matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.



We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the information included on pages 21 to 29, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.

A handwritten signature in black ink, appearing to read 'Matthew Coulter', written in a cursive style.

Matthew Coulter
BDO Auckland
On behalf of the Auditor-General
Auckland, New Zealand